

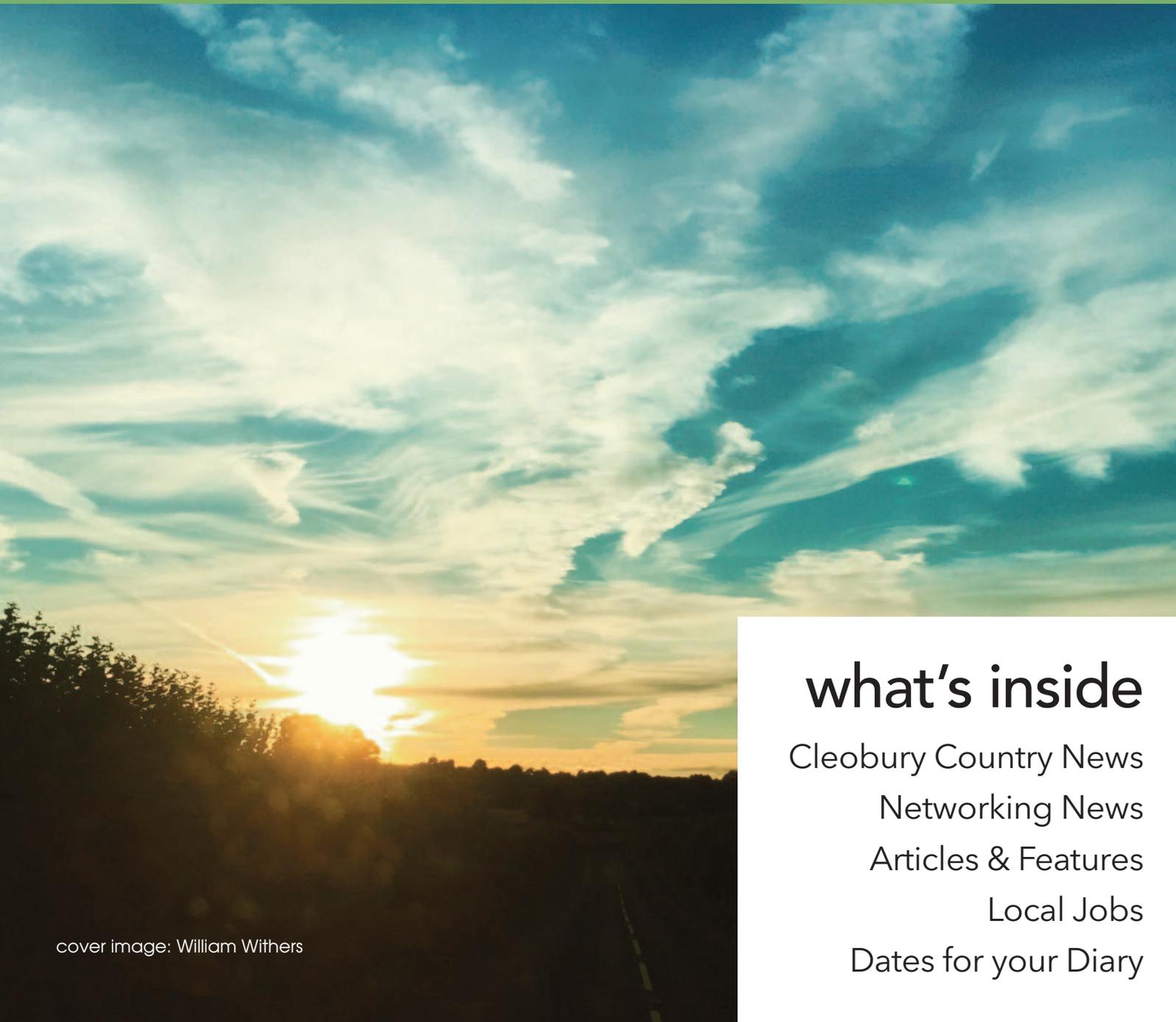


[www.cleoburycountry.com](http://www.cleoburycountry.com)

# THE CLEOBURY COUNTRY BULLETIN

July Issue 2016

by local business people for local business people



cover image: William Withers

## what's inside

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Networking News

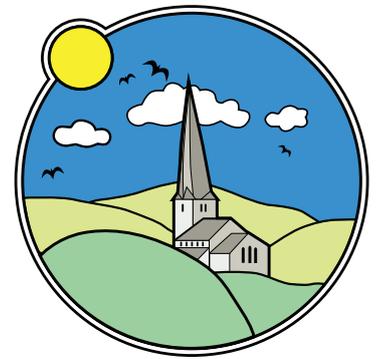
Articles & Features

Local Jobs

Dates for your Diary

Next Cleobury Networking meeting date: Wednesday 17th August

# CleoburyCountry News News News



## July at the Cleobury Country Centre

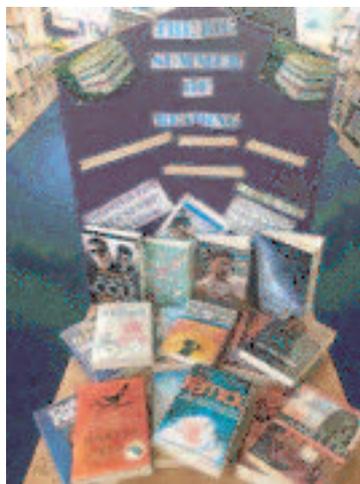
What is this weather all about!! We've had none stop rain and then the last few days have been ridiculously hot!! Anyway, cooler today and much easier for the brain function!

Since last we spoke, the centre has enjoyed a couple of courses: Emergency First Aid and Fire Marshall, a new user for the Training Room, and the start of the Summer Reading Challenge! The courses are now winding down for the summer holidays and we will launch back into them with renewed vigour in September with Social Media, Manual Handling, Food Hygiene, Health & Safety and First Aid!!!

We welcomed EOS (a new addition to the local business community) to our training facilities this month, who had an induction day for their new chain saw operatives!

This month launched the National Summer Reading Challenge in all the libraries and ours has been no different. The Big Friendly Read is the

challenge for the children and The Big Summer of Reading has been set up for the adults. There are prizes for the children to collect as they read their way through the summer holidays and lots of lovely new books for the adults to get their teeth into!!



The children's event is culminating with an awards day on September 10th where Pickle Lilly will entertain the children in the morning at the library!

I was absent from the Farmers Market this month! The first I've missed since last summer, but

Sam looked after everyone superbly well (as I knew she would!) and we had 18 stalls attending with 172 visitors shopping! This was slightly down on last year but much better than the year before, so really our attendance figures are showing us that June/July/August are very changeable months!! We seem to be stable in our traders and visitor numbers for spring and autumn, which fits with the type of town Cleobury Mortimer is, as we don't get huge numbers of tourists coming into the town in the summer!

The Business Networking Group met again this week and although numbers were low, again this is similar to other networking groups at this time of year and the weather played its part as well!! However another new business attended: Oakley Technical Services, and we all enjoyed the discussion Peter led us on into the values our family business' find important.

That's all from me this month and I will be updating in a month's time, happy holidays to those managing to take one!!

Cheers

*Clare Todd*



## Employing People can be such a \*\*\*\*

We had a great meeting at our recent Cleobury Networking group and talked around a number of areas. Employing people always gets the attention of business owners with all sorts of stories (usually horror ones!) and a general feeling of fear.

The reasons for this are wide and varied but undoubtedly in most cases it comes back to values, those of the employee and the employer.

My experience is that when looked at it in isolation a bad experience on either side doesn't preclude a business from hiring or an individual looking for another job as both need each other.

The reality is for both sides lack of experience is the biggest challenge.

Most people have less jobs in their life than a trip to a supermarket and like wise most businesses (except perhaps major multinationals) don't have that much experience in hiring and therefore struggle to ask the right questions of candidates, or have the right training plan in place for an individual to succeed.

It doesn't have to be this way though if both sides are encouraged to talk about what they are REALLY looking for and in most cases that is a set of VALUES that both sides can subscribe to. VALUES are the underpinning of all relationships and if one side has a set of VALUES similar to the other then life will probably be ok. However, if they are substantially different then in the long term it won't work out...

If you need some help understanding this process you know where I am for a free initial consultation!

Until the next time...

*Peter Roper*

Peter Roper The Family Business Man and founder of The Family Business Practice

The Family Business Man

p.s. "And Remember... If I Can Help You In Any Way Just Let Me Know!"

# Investment Trusts (IT) or Unit Trusts (Open-ended investment company: OEIC), which is better?

**Both are pooled funds that draw money from thousands of investors (people), who pay a fee to the managers to invest on their behalf. Figures released last week by the Association of Investment Companies shows that £141bn is currently held in Investment Trusts and £931bn held in (OEICs).**

## What is the difference?

Investment Trusts are Companies listed on the stock market. You invest in their shares in the same way you might buy BT or BP or any other quoted shares on the London Stock Market.

You can buy more or sell some whenever you like.

You invest in OEICs (Unit Trusts) via a platform such as Fidelity, Interactive Investors or several others, by buying Units in the Oeic. These are not shares, and the Fund houses are not quoted on the London Stock Market. When you wish to sell out you make a request to the Fund managers to sell your units, and depending on whether they have the cash in hand, they could block your sale as

is currently happening to Commercial Property Oeics, from the likes of Standard Life, M&G & Aviva and others as they have to sell the commercial properties to get the cash and this could be in a depressed market incurring losses for the other investors. They normally review the situation on a regular basis.

## How much do they cost?

Traditionally, Oeics have been more expensive. Analysis by Tilney Bestinvest, looked at 47 fund managers that run what are known as mirror funds, managing an investment trust and an OEIC in the same sector.

The research found that Oeics were in fact cheaper in 53% of cases. For example, the Baillie Gifford Shin Nippon investment trust, which invests in Japanese smaller companies and is managed by Praveen Kumar, has an annual charge of 1.02%. The Ballie Gifford Japanese smaller companies Oeic, has an annual charge of 0.63%.

This could be attributed to the change in rules in 2012, under the Retail Distribution Review, that required Oeics to be more transparent about charges.

Investment Trusts being Plcs have extra costs such as Director's fees, corporate advisers like Lawyers and Accountants. Most Oeics fund houses carry out most of the Oeic admin in-house. However, in some cases running an Investment Trust could be cheaper.



# Investment Trusts (IT) or Unit Trusts (Open-ended investment company: OEIC), which is better? (continued)

## Which is Better?

The main benefit is that you always have access to your investment Trust, by selling your shares on the stock market. Oeic investors on the other hand can only get their money back if the Oeic fund manager has enough cash to pay them. Most Commercial Property Oeics keep up to 30% of the value of the fund in cash. The downside is that the return on this cash reserve is currently non-existent.

The disadvantage of Investment Trusts is that they can be more complex. You have to take account of the share price as well as the Net Asset Value (NAV), which indicates the value of the Trust's underlying holdings. If the assets are worth more than the share price would indicate, it is trading at a premium.

In addition, whilst it may be easier to sell out of an investment trust, you may be doing so at the worst possible moment, when prices have fallen.

The main difference between them is that Investment Trusts are allowed to borrow cash to invest, which Oeics cannot. This can boost profits but they can also exacerbate losses. Since 2013, 37 companies have abolished their performance fees, and fund managers have been keeping charges under close scrutiny.

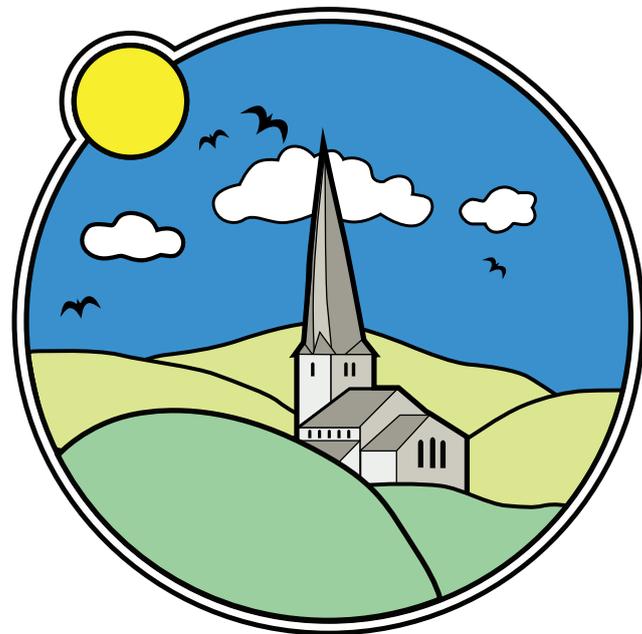
You should always do your research and if in doubt consult an IFA.

# Office for Rent

We have a fully serviced "starter" office available to rent in the Cleobury Country Centre, it measures approximately 10ft x 9ft, is furnished with a phone line and wifi access if required.

£1500 pa

please contact [Clare](#) for more details:



Contact Us at:

The Cleobury Country Centre:

Tel: 01299 272 300

Email: [business@cleoburycountry.com](mailto:business@cleoburycountry.com)

Website: [www.cleoburycountry.com](http://www.cleoburycountry.com)

Cleobury Country Centre

Love Lane

Cleobury Mortimer

DY14 8PE

# SUMMER DIARY



What's On?	Where is it	When is it?
The Life & Works of Simon Evans	Cleobury Mortimer Golf Club	7th August
The Southern BBQ from 7pm	Hobson's Visitors Centre	11th August
Business Networking Meeting 6pm - 8pm	Cleobury Country Centre	17th August
Cleobury Country Farmers Market 9.30am - 12.30pm	St Marys Church	20th August
Hobsons Touch 12noon - 7pm	Lacon Childe School rugby pitches	20th August
Hobsons Touch	Cleobury Mortimer Social Club	20th August
Battle of Bands 1-5pm live music 5-11pm		
Ludlow Green Festival 10am - 4pm	Castle Square, Ludlow	28th August

## Networking Cleobury Style: 20<sup>th</sup> July

Not so many this month  
but a good session  
nevertheless.....

The regulars were William  
Withers from Crystal  
Thought, Bill White from

Bill White Nurseries, Jon  
May from St. James Place,  
Steph Morrison from  
Cookery Magic, Jared  
Oakley from Oakley  
Technical Services and

Nigel Dobson-Smith from  
Wyre Forest Cottage.

Thanks for coming  
everyone, see you all  
next month!

Thanks to Cookery Magic for very kindly  
sponsoring the chips this month!



# What's on in August

## Sunday 7th August 2016

A celebration of the Life and Works of Simon Evans, The Postman Poet.

Walk the Simon Evans Way with CMFA, enjoy a postman's supper and an evening of acoustic music with Whalebone at Cleobury Mortimer Golf Club.

Walk £4.00, pre book with Val Simpson 01299 270655 or cleoburyval@gmail.com

Postman's Supper £8.00 Whalebone £8.00 prebook with Sue Thomas 01584 891130 or suzannetummus@btinternet.com

## Thursday 11th August 2016 7.00pm

The Southern BBQ ( A.K.A 'The Stetson')

Cowboy Smoked BBQ Platter, 8th Best Burger in the World matched with Hobsons NEW 'Hat Collection' of Craft Beers.

At Hobsons Brewery Tasting Room, Newhouse Farm, Tenbury Road, Cleobury Mortimer

Pre booking only. Tickets: £25 Book online at [www.hobsons-breweryshop.uk](http://www.hobsons-breweryshop.uk) or Tel: 01299 270837

## Saturday 20th August 2016

Hobsons Touch

Cleobury Mortimer RFC, Lacon Childe School, Love Land Cleobury Mortimer DY14 8PE

Rugby:

12-7pm

Touch Rugby tournament for ages 15 and above run by the RFU. Men, Women and mixed teams welcome. Rugbytots will be running a session for children aged 2-7 providing a chance for the next generation to get into rugby.

Music:

1-5pm Junior Battle of the Bands

5-11pm Live music

## Sunday 28th August 2016

Ludlow Green Festival

10am-4pm Castle Square, Ludlow.

Come find out how to tread more lightly on the planet. Followed by Party at the Brewery, Ludlow Brewery Station Drive. See [www.greenfestival.co.uk](http://www.greenfestival.co.uk) for more information.

# CleoburyCountry

## THE BACK PAGE



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Cleobury Country  
presents...

Farmers  
Market

### Market Dates for 2016

Saturday February 20th  
Saturday March 19th  
Saturday April 16th  
Saturday May 21st  
Saturday June 18th  
Saturday July 16th  
Saturday August 20th  
Saturday September 17th  
Saturday October 15th  
Saturday November 19th  
Saturday December 17th

**ALL MARKETS HELD ON SATURDAY'S FROM 9.30am to 12.30pm**



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# CLEOBURY THE COUNTRY TRADE CARD 2016

AVAILABLE FREE in the Cleobury Country Area  
Contains Useful Telephone Numbers and  
Alphabetical Trade Listings for Local Businesses

Next Cleobury Networking meeting date: Wednesday 17th August